

Message Text

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ORIGIN XMB-04

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FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

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DRAFTED BY: XMB:JAMES KEANE/PMS

APPROVED BY: EB/IFD:ODF:FRANK H THOMAS

XMB: JOHN D. BIERMAN

AF/S:DAVID P N CHRISTENSEN(INFO)

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FM SECSTATE WASHDC

TO AMEMBASSY PRETORIA

UNCLAS STATE 036073

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE FOR SALE OF CONSTRUCTION AND
EARTHMOVING EQUIPMENT TO FOWLER CONSTRUCTION (PTY) LTD., SOUTH AFRICA

1. EXIMBANK ASSISTANCE HAS BEEN REQUESTED BY FIRST WISCONSIN
NATIONAL BANK OF MILWAUKEE, WISCONSIN TO SUPPORT SALE OF NEW CON-
STRUCTION AND EARTHMOVING EQUIPMENT MANUFACTURED BY CATERPILLAR
TRACTOR COMPANY COSTING DOLLARS 2,000,000 TO FOWLER CONSTRUCTION
(PTY) LTD., PRIVATE BAG 4, KEMPTON PARK 1620, SOUTH AFRICA,
PURCHASER IS A WHOLLY OWNED SUBSIDIARY OF FOWLER HOLDINGS, LTD.
TRANSACTION WILL BE GUARANTEED BY METKOR INVESTMENTS LTD., PLAN
ROAD SPARTAN EXIT 1, KEMPTON PARK 1620, SOUTH AFRICA.

2. EXIMBANK HAS HAD NO PRIOR EXPERIENCE WITH EITHER THE BUYER OR
GUARANTOR. CAN EMBASSY SUPPLY BACKGROUND INFORMATION ON THE BUYER
AND GUARANTOR REGARDING THEIR SCOPE OF OPERATIONS, GENERAL
BUSINESS REPUTATION AND THE MANAGERIAL ABILITY OF THE FIRMS OFFICERS.
PLEASE ADVISE WHETHER EMBASSY PERCEIVES POLITICAL, COMMERCIAL OR
OTHER REASONS EXIMBANK SHOULD NOT CONSIDER REQUEST. KISSINGER

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Message Attributes

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